



# ITL Industries Ltd.

June 22, 2021

ITL/BSE/2021-22/18

To,  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
Online Filing at:-[listing.bseindia.com](http://listing.bseindia.com)  
Email :- [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
FAX :- 022 22723121, 22722039, 2272041

**Kind Attention :- Mr. Harshad Naik (Listing Compliance)**

**Subject:- Discrepancies in the Financial Result for the fourth Quarter/financial year ended March 31<sup>st</sup>, 2021- Standalone Cash Flow Statement - Closing balance of cash & cash equivalents not tallying.**

Dear Sir,

We are in receipt of your email dated June 22<sup>nd</sup>, 2021 with the subject captioned above, we would like to inform you that there is typographical error in closing balance of cash & cash equivalents. We are hereby submitting rectified Cash Flow Statement for the financial year ended on March 31<sup>st</sup>, 2021.

You are requested to take the same on records and intimate to all concerned.

Thanking you,

Yours faithfully,  
For **ITL Industries Limited**

  
**Mahendra Jain**  
Joint Managing Director  
(DIN - 00256047)  
Encl:-a/a

**ITL INDUSTRIES LIMITED**  
**STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH 2021**

(Amount in Lakhs)

PARTICULARS	Year ended 31st March 2021	Year ended 31st March 2020
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax & Extra Ordinary Items	629.22	608.61
<b>Add : Adjustment for</b>		
Depreciation	135.89	118.29
Interest income	-5.82	-12.98
Interest expense	129.89	145.15
<b>Operating Profit before Working Capital Changes</b>	<b>888.98</b>	<b>859.07</b>
<b>Adjustments for changes in working capital :</b>		
Decrease/(increase) in inventories	1183.64	-625.76
Decrease/(increase) in trade receivables	-289.18	489.42
Decrease/(increase) in other financial assets	-339.36	45.22
Decrease/(increase) in other current assets	19.31	56.56
(Decrease)/increase in trade payables	-123.49	-738.10
(Decrease)/increase in other financial liabilities	-26.05	-23.91
(Decrease)/increase in other current liabilities	-237.73	181.15
(Decrease)/increase in provisions	3.51	0.00
	<b>270.64</b>	<b>-615.42</b>
<b>Tax expenses for the year</b>	<b>108.25</b>	<b>146.32</b>
	<b>108.25</b>	<b>146.32</b>
<b>Cash Flow before extraordinary adjustments</b>	<b>1051.38</b>	<b>97.32</b>
Loss / Profit on Sale of Investment	0.00	-1.43
Loss / Profit on Sale of Fixed Assets	0.53	-0.98
Equity Shares Forfeited	0.00	0.00
<b>Net Cash Flow from Operating Activities (A)</b>	<b>1051.91</b>	<b>94.92</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale/ purchase of investments	-747.84	-22.90
Sale of Investments	0.00	0.00
Interest Income	5.82	12.98
Purchase of Fixed Assets	-63.52	-82.27
Sale of Fixed Assets	1.46	1.08
<b>Net Cash Flow From Investing Activities (B)</b>	<b>-804.08</b>	<b>-91.11</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/ repayment from/ of Long-term borrowings	135.94	-22.92
Proceeds/ repayment from/ of Short-term borrowings	-297.00	88.19
Interest Expense	-129.89	-145.15
Dividend / Corporate Dividend Tax paid	-16.02	-19.31
<b>Net Cash Flow From Financing Activities (C)</b>	<b>-306.98</b>	<b>-99.20</b>
<b>Net Increase/Decrease in Cash (A+B+C)</b>	<b>-69.14</b>	<b>-95.39</b>
<b>Opening balance of cash and cash equivalents</b>	<b>156.74</b>	<b>262.13</b>
<b>Closing balance of cash and cash equivalents</b>	<b>87.60</b>	<b>166.74</b>

**Notes to the Statement of Cash Flow :**

**i) Reconciliation of Cash and cash equivalents with the Balance Sheet: (Amount in Lakhs)**

PARTICULARS	As at 31st March 2021	As at 31st March 2020
Cash and cash equivalents as per Balance Sheet (Refer note 8 and 9)	97.60	156.74

ii) The Statement of Cash Flow has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flow'.

(iii) As per the amendment in Ind AS 7 'Statement of Cash Flow' : Disclosure of changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes.

(Amount in Lakhs)

PARTICULARS	As at 31st March 2020	Financing cash flows	Non-Cash Changes				As at 31st Mar-21, 2021
			Acquisition of Subsidiary	Disposal of Subsidiary	Fair Value Adjustment	Other Changes	
Long Term Borrowings (Refer note 15)	115.02	135.94	0.00	0.00	0.00	0.00	250.95
Short Term Borrowings (Refer note 16)	1431.67	-297.00	0.00	0.00	0.00	0.00	1134.67

FOR ITL INDUSTRIES LIMITED:

*M. Indra Jain*  
 M. INDRA JAIN  
 DIRECTOR  
 DIN - 00258047